State of South Carolina
Office of the Governor

NIKKI R. HALEY
GOVERNOR

1205 PENDLETON STREET
COLUMBIA 29201

June 18, 2012

The Honorable Glenn F. McConnell
State House, First Floor, East Wing
Columbia, South Carolina 29201

Dear Mr. President and Members of the Senate,

I am vetoing and returning without my approval R275, S.1167, a bill that primarily relates to tax increment financing.

Under current law, no portion of a county may be subjected to a local sales and use tax rate of more than one percent. This bill was amended to eliminate this limit for counties that have such a tax as of July 1, 2012 and use the proceeds for schools or other government expenses.

I have vetoed this bill because it is an invitation to raise taxes on our families and businesses. One penny is enough.

Sincerely,

Nikki R. Haley